GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3144
ANSWERED ON:10.08.2001
EXPORT GROWTH TARGET
A. VENKATESH NAIK;AMBATI BRAHMANAIAH;JASWANT SINGH YADAV;LAXMINARAYAN PANDEY;RAM JEEVAN SINGH;SHYAMA SINGH;SURESH RAMRAO JADHAV (PATIL)

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

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(a) whether the Government have slashed export growth target during current fiscal year;

(b) if so, the reasons therefor; (

(c) whether exporters have been consulted before slashing the export growth target; (

(d) if so, the details thereof; (

(e) whether the target of exports fixed for the year 2000-2001 could not be achieved;

(f) if so, the reasons therefor; and

(g) the steps taken by the Government to achieve the export growth target during 2001-2002?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI DIGVIJAY SINGH)

(a) to (d) : During the year 2001-02 the export target has been fixed at US $ 49733.15 million which is a growth of 12.19% over the total merchandise export recorded in 2000-2001. This target for India`s merchandise export has been fixed after extensive consultation with various Export Promotion Councils (EPCs) and Commodity Boards and taking into account the prevailing international economic conditions and the likely prospects for global trade growth.

(e) : No, Sir. The total merchandise exports during 2000-2001 were valued at US $ 44327.99 million which is a growth of 19.83% over the value of exports during the previous year. Thus the actual export growth rate during 2000-2001 exceeded the target of 18% set for the year.

(f): Does not arise.

(g) : A number of steps have been taken to further enhance the export growth which include reduction in transaction cost through decentralization, setting up SEZs, simplification of procedures, extending the EPCG schemes to all sectors and all capital goods without any threshold limit on payment of 5% duty and various other measures as enumerated in the Exim policy which includes setting up of Agricultural Export Zones, market access initiatives to assist the industry in R&D efforts, market research etc.Steps have also been taken to promote exports through multilateral and bilateral initiatives, identification of thrust sectors and focus regions.